

Plasan Sasa Acquires 45% of LSI

(Kibbutz Sasa, Israel, February 20, 2007) -- Plasan Sasa, a global leader in the field of Composite Armor solutions, has announced the acquisition of 45% of LSI Group, a French holding company for AMEFO, BERARD and AML, a manufacturing group of high hardness steel hulls and metal equipment for the automotive and military industries.

Plasan sees this purchase as a means to provide added value for customers and JV partners by combining the areas of expertise of the two companies.

"Amefo is a well-established HH steel fabricator with over 30 years of experience in the French local market. With the current increased need for better ballistic solutions, we can now propose the best of both worlds, combining Amefo's strengths in the field of High Hardness steel with Plasan Sasa's new advanced ballistic technologies for our partners and customers in Europe in general and France in particular." said Plasan Sasa CEO Mr. Dan Ziv.

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